

NEWS RELEASE

CapitaLand Investment and its listed trusts receive top sustainability recognition with 5-star rating in 2022 GRESB Real Estate Assessment

- ***CapitaLand Ascott Trust retains ‘Global Sector Leader’ ranking in 2022 GRESB for second consecutive year***
- ***CLI and its listed trusts have secured S\$4 billion through 18 sustainable financing instruments in 2022, bringing the total raised to S\$10.9 billion to date***

Singapore, 18 October 2022 – CapitaLand Investment Limited (CLI) and its real estate investment trusts (REITs) and business trusts have once again received top recognition for their sustainability achievements in the 2022 GRESB Real Estate Assessment. CLI and CapitaLand Integrated Commercial Trust (CICT) both maintained the highest 5-star rating, placing them in the top 20% of the benchmark globally. CapitaLand Ascott Trust (CLAS) is the only hospitality trust in the ‘Asia Pacific Hotel – Listed’ category to receive a 5-star rating. CLAS also retained the ‘Global Sector Leader – Hotel’ position and is first in the ‘Asia Pacific Hotel – Listed’ category for the second consecutive year. CLI, CLAS, CICT, CapitaLand Ascendas REIT, CapitaLand China Trust and CapitaLand India Trust were awarded an ‘A’ for public disclosure. CapitaLand is also the first real estate company in Singapore to be consistently ranked among the top 20% since 2011.

With CLI’s, CICT’s and CLAS’ ratings on 2022 GRESB, they will obtain interest rate savings from their existing sustainability-linked loans and bond based on their GRESB achievements. To date, CLI and its listed REITs and business trusts have partnered with 17 financial institutions¹ to secure a total of S\$10.9 billion in sustainable finance comprising sustainability-linked loans and bond, green loans, green bonds and perpetual securities. In 2022, CLI and its listed REITs and business trusts have secured S\$4 billion through 18 sustainable financing instruments, of which S\$1.3 billion from seven sustainability-linked loans are pegged to their performance on GRESB.

Mr Vinamra Srivastava, CLI’s Chief Sustainability Officer, said: “CLI integrates sustainability into every stage of the real estate life cycle, from investment to development, operations, and financing. Our strong environmental, social and governance (ESG) performance continues to be recognised by prestigious international indices such as GRESB. This allows us to achieve interest rate savings from our sustainability-linked loans and bond, quantifying the value of our ESG

¹ Please refer to Annex for the list of financial institutions that CLI and its REITs and business trusts have partnered with for sustainable financing to date.

impact. The savings are channeled to fund decarbonisation initiatives and innovations, accelerating our transition to a greener future. Leveraging technology to increase efficiency in energy and water can yield tangible financial results and is a key lever in our carbon mitigation hierarchy.”

“We will continue to expand our global network of capital partners to step up our sustainable financing. With sustainability at the core of everything we do, we remain committed to delivering measurable value through our ESG efforts, as we strive towards our ambitious 2030 Sustainability Master Plan targets and to achieve Net Zero emissions by 2050,” added Mr Srivastava.

Mr Ruben Langbroek, GRESB’s Head of Asia Pacific, said: “We would like to commend CLI and its listed trusts for consistently achieving top ratings in the GRESB assessments. CapitaLand has been an early participant in the GRESB assessments since 2011 and it has continued to demonstrate leadership in sustainability in the real estate sector. By pegging their sustainability-linked loans to their GRESB rankings, CLI and its listed trusts have shown their commitment to delivering tangible results to investors. We encourage more organisations to adopt GRESB for their sustainable financing as we progress towards a climate-resilient future.”

The GRESB Real Estate Assessment is a global benchmark that captures information regarding ESG performance and sustainability best practices for real estate funds and companies worldwide. The assessment is shaped by what investors and the industry consider to be material issues in the sustainability performance of real asset investments and is aligned with international reporting frameworks. In 2022, more than 1,800 property companies, REITs, funds and developers participated in the real estate assessment.

Continually recognised as a global sustainability leader by international indices

In addition to GRESB, CapitaLand has received numerous other recognitions for its sustainability leadership:

- Global 100 Most Sustainable Corporations in the World
 - Included on the index 10 times since 2012.

- Global Sustainability Yearbook
 - Included on the index 13 times.
 - First and longest standing company in Singapore to be listed on the index.

- Carbon Clean 200
 - Included on the index for four consecutive years.

- Dow Jones Sustainability World Index
 - Included on the index for 10 consecutive years.

- Dow Jones Sustainability Asia Pacific Index
 - Included on the index for 13 consecutive years.

- First and longest standing real estate company in Singapore to be listed on the index.
- MSCI ESG Leaders Index
 - CLI is listed on the index as of October 2021.
 - CapitaLand has been listed on the index for eight consecutive years since 2014.
- FTSE4Good Index Series
 - Recognised for nine consecutive years since 2014.

Find out more about CapitaLand's sustainability initiatives at <https://www.capitaland.com/en/about-capitaland/sustainability.html>

About CapitaLand Investment Limited (www.capitalandinvest.com)

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 June 2022, CLI had about S\$125 billion of real estate assets under management, and about S\$86 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and more than 20 private vehicles across Asia-Pacific, Europe and USA. Its diversified real estate asset classes cover retail, office, lodging, business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through fund management, lodging management and its full stack of operating capabilities, and maintain effective capital management. As the investment management arm of CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm.

As a responsible company, CLI places sustainability at the core of what it does and has committed to achieve net zero emissions by 2050. CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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Important Notice

The admission and listing of CapitaLand Investment Limited on the Singapore Exchange Securities Trading Limited was sponsored by J.P. Morgan (S.E.A.) Limited. J.P. Morgan (S.E.A.) Limited assumes no responsibility for the contents of this announcement.

Annex – List of financial institutions that CLI and its REITs and business trusts have partnered with for sustainable financing to date

CLI and its REITs and business trusts have received strong support from a global network of capital partners for sustainable financing, with CLI securing S\$3.2 billion in sustainable finance to date.

The following is a list of the partners:

1. Australia and New Zealand Banking Group Limited
2. Bank of China Limited
3. CIMB Bank Berhad
4. Crédit Agricole Corporate and Investment Bank
5. DBS Bank Ltd.
6. JPMorgan Chase Bank
7. Malayan Banking Berhad
8. Mizuho Bank, Ltd.
9. MUFG Bank, Ltd.
10. Natixis
11. Oversea-Chinese Banking Corporation, Limited
12. Societe Generale
13. Shanghai Pudong Development Bank
14. The Bank of East Asia
15. The Bank of Nova Scotia
16. The Hongkong and Shanghai Banking Corporation Limited
17. United Overseas Bank Limited