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CapitaLand launches S\$500,000 fund to support children of NTUC union members impacted by unexpected income loss

CapitaLand-U Care Resilience and Enablement Fund to assist about 2,500 children over two years

Singapore, 5 July 2019 - CapitaLand, through its philanthropic arm, CapitaLand Hope Foundation (CHF) has launched a S\$500,000 CapitaLand-U Care Resilience and Enablement Fund (CAP+Ure, pronounced as "capture"). The fund provides a safety net to capture and assist children of low-to-medium income National Trades Union Congress (NTUC) union members who are impacted by sudden loss of income in unforeseen circumstances, such as retrenchment or illness in the family. The launch of the fund was witnessed by President Halimah Yacob at NTUC-U Care Fund's 10th anniversary dinner this evening.

Working with NTUC-U Care to administer CAP+Ure, the fund aims to assist about 2,500 children of union members with a total monthly household income of less than S\$5,800. Each child will receive a one-time disbursement of S\$250 in NTUC FairPrice vouchers to provide for their daily necessities and schooling needs. CHF will contribute S\$200 with partial matching by NTUC-affiliated unions on the remaining S\$50. CAP+Ure will run for a period of two years starting from Q4 2019. Members can apply for the programme via their unions.

Mr Tan Seng Chai, Chief Corporate & People Officer for CapitaLand Group and Executive Director of CapitaLand Hope Foundation, said: "As a socially responsible company, CapitaLand plays an active role in building an inclusive and caring society. Tapping on NTUC's network enables us to broaden our reach to underprivileged children who need immediate assistance. This partnership with NTUC to launch CAP+Ure allows us to help union members with sudden loss of income tide through a difficult period. The fund ensures the health and education needs of their children are provided for. We believe each child is to continue to be nurtured to their full potential and will bring significant value to future societies."

Mr Zainal Sapari, NTUC Assistant Secretary-General and Director of NTUC Care and Share Department, said: "The collaboration between CapitaLand and NTUC, in leveraging each other's strengths in terms of resources and ground network, demonstrates the positive outcome that can be achieved to benefit children of workers in times of need. I would like to encourage more companies to emulate such collaborations with NTUC as part of their social responsibility, and make a difference in the lives of workers."

Through CAP+Ure and CHF's other inclusive programmes, CapitaLand aims to continually make a positive impact on the lives of underprivileged children and the vulnerable elderly in the various communities that the Group operates in. In 2018, CHF contributed over S\$2.2 million to provide for over 18,000 underprivileged children and more than 42,000 vulnerable

elderly. Its programmes include CapitaLand-Yellow Ribbon Fund (YRF) Children Support Programme, CapitaLand-NUHKids Nutrition Fund, and CapitaLand Silver Empowerment Fund in Singapore, as well as CapitaLand Hope Schools in China and Vietnam.

For more information on these programmes, please refer to the **Annex**.

About CapitaLand Limited (www.capitaland.com)

CapitaLand Limited (CapitaLand) is one of Asia's largest diversified real estate groups. Headquartered and listed in Singapore, it owns and manages a global portfolio worth over S\$103 billion¹ as at 31 March 2019. CapitaLand's portfolio spans across diversified real estate classes which includes commercial, retail; business park, industrial and logistics; integrated development, urban development; as well as lodging and residential. With a presence across more than 200 cities in over 30 countries, the Group focuses on Singapore and China as its core markets, while it continues to expand in markets such as India, Vietnam, Australia, Europe and the USA.

CapitaLand has one of the largest real estate investment management businesses globally. It manages eight listed real estate investment trusts (REITs) and business trusts as well as over 20 private funds. Since it pioneered REITs in Singapore with the listing of CapitaLand Mall Trust in 2002, CapitaLand's REITs and business trusts have expanded to include Ascendas Reit, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust, Ascendas India Trust, CapitaLand Malaysia Mall Trust and Ascendas Hospitality Trust.

About CapitaLand Hope Foundation (www.capitalandhopefoundation.com)

CapitaLand Hope Foundation, the philanthropic arm of CapitaLand, was established in 2005 to further CapitaLand's community development commitment to 'Building People. Building Communities.', by recognising that the long-term success of the company's business is closely intertwined with the health and prosperity of the communities in which it operates.

Every year, CapitaLand allocates up to 0.5% of its net operating profit to CapitaLand Hope Foundation. The Foundation is a registered charity in Singapore which promotes the social growth and development of underprivileged children with respect to their education, healthcare and shelter needs. The Foundation also strives to improve the quality of life for the vulnerable elderly in Singapore through healthcare, deeper social integration and better living conditions.

Going beyond donations associated with charitable giving, the Foundation also focuses on giving time and attention to its beneficiaries through advocating volunteerism. The strong commitment of volunteers embodies CapitaLand's mission to care for and contribute to the economic, environmental and social development of communities.

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¹ CapitaLand's assets under management is over S\$123 billion with the completion of its acquisition of Ascendas-Singbridge by end June 2019.

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Annex - CapitaLand Hope Foundation's Programmes

CapitaLand-Yellow Ribbon Fund Children Support Programme

CapitaLand-Yellow Ribbon Fund Children Support Programme aims to develop cognitive and socio-emotional skills of children of offenders aged between 3 and 12 years old. In 2017, CapitaLand Hope Foundation (CHF) pledged a donation of S\$500,000 over two years to Yellow Ribbon Fund to provide 96 children with reading activities, tuition and educational support. 97% of children aged 3 to 6 years old have shown an interest in reading after joining the programme. 77% of children aged 7 to 12 years have shown improvement in their tutored subjects and 51% were assessed to have demonstrated prosocial behaviours and a positive relationship with an adult.

CapitaLand-NUHKids Nutrition Fund

The CapitaLand-NUHKids Nutrition Fund supports underprivileged children undergoing medical treatment for specific conditions at the paediatric ward of National University Hospital (NUH). In 2018, 73% of the 56 beneficiaries saw an improvement in weight since receiving support from the CapitaLand-NUHKids Nutrition Fund; out of which, 76% met the optimal weight gain. In 2017, 35 beneficiaries that were supported saw an 80% improvement in weight; out of which, about 71% met the optimal weight gain.

CapitaLand Silver Empowerment Fund

In 2018, CHF established a S\$2 million CapitaLand Silver Empowerment Fund to assist and empower the elderly in Singapore. In partnership with Community Chest Singapore, CHF has been identifying, funding and volunteering in projects to support vulnerable seniors aged 60 and above over three years. The fund strives to improve the quality of life for the vulnerable elderly in Singapore through healthcare, deeper social integration and better living conditions.

CapitaLand Hope Schools

Since 2005, CHF has been supporting the educational needs of children in rural communities through the construction and refurbishment of school facilities in China and Vietnam. To date, there are 28 CapitaLand Hope Schools in China and Vietnam. In 2018, CHF contributed over S\$215,000 to the construction and enhancement of its first kindergarten, CapitaLand Le Xa Hope Kindergarten, in Vietnam. Currently the largest school in Le Xa commune, CapitaLand Le Xa Hope Kindergarten plays a significant role in the holistic development and education for about 350 students aged five and below, providing a safe and child-friendly environment for learning. Since the school's completion, the enrolment rate of children has increased from 63% to 79%. The retention rate of children has also reached 100%.